|  |  |
| --- | --- |
| **CORSIA Compliance Period Offsetting Requirements** |  |

«${currentDate?date?string('dd MMMM yyyy'»

Aeroplane Operator Name: «${(account.name)!}»

«${(account.location)!}»

FAO: «${(account.serviceContact)!}»

Dear «${(account.serviceContact)!}»

**THE CARBON OFFSETTING AND REDUCTION SCHEME FOR INTERNATIONAL AVIATION (CORSIA)**

**Notification of Offsetting Requirements for the «${(params.schemeYear1)!}» - «${(params.schemeYear3)!}» period**

The CORSIA Standards and Recommended Practices (SARPs) require States to calculate and inform the Aeroplane Operators attributed to them of their offsetting requirements for the «${(params.schemeYear1)!}» – «${(params.schemeYear3)!}» compliance period by 30 November «${(params.lastYearOfThePeriodPlusOne)!}»

Accordingly, we have set out below your offsetting requirements for the «${(params.schemeYear1)!}» – «${(params.schemeYear3)!}» compliance period, which have been calculated by the «${(competentAuthority.name)!}» in line with the methodology prescribed by paragraph 3.4.1 of the SARPs, taking into account any reduction arising from CORSIA Eligible Fuel (CEF) claims.

The formula used to calculate your offsetting requirements is set out below:

𝐹𝑂𝑅𝑐 = (𝑂𝑅1,c+ 𝑂𝑅2,c + 𝑂𝑅3,c) − (𝐸𝑅1,c+ 𝐸𝑅2,c + 𝐸𝑅3,c)

Where:

𝐹𝑂𝑅𝑐 = Aeroplane operator’s total final offsetting requirements in the given compliance period c;

𝑂𝑅y,c = Aeroplane operator’s offsetting requirements in the given year y (where y = 1, 2 or 3) of the compliance period c; and

𝐸𝑅y,c = Emissions reductions from the use of CORSIA eligible fuels in the given year y (where y = 1, 2 or 3) of the compliance period c.

Your Scheme Year data for the period is as follows:

|  |  |  |
| --- | --- | --- |
|  | Annual offsetting requirements (tCO2) (𝑂𝑅y,c) | CORSIA eligible fuels reductions (tCO2) (𝐸𝑅y,c) |
| «${(params.schemeYear1)!}» | «${(params.calculatedAnnualOffsettingYear» | «${(params.cefEmissionsReductionsYear1)!}» |
| «${(params.schemeYear2)!}» | «${(params.calculatedAnnualOffsettingYear» | «${(params.cefEmissionsReductionsYear2)!}» |
| «${(params.schemeYear3)!}» | «${(params.calculatedAnnualOffsettingYear» | «${(params.cefEmissionsReductionsYear3)!}» |

Our calculation for the «${(params.schemeYear1)!}» – «${(params.schemeYear3)!}» period is:

«${(params.totalCalculatedAnnualOffsettin» – «${(params.totalCefEmissionsReductions)!}» = «${(params.periodOffsettingRequirements)!» (tCO2 offsetting requirement)

«[#if params.operatorHasOffsettingRequire»

To meet the offsetting requirements of an Aeroplane Operator as set out in section 4.2 of the SARPs, you would need to:

* cancel a number of CORSIA Eligible Emissions Units equal to the tCO2 offsetting requirement figure stated above within an approved CORSIA Eligible Emissions Unit Programme Registry, by 31 January «${(params.lastYearOfThePeriodPlusTwo)!}», and
* request each CORSIA Eligible Emissions Unit Programme Registry in which you have cancelled CORSIA Eligible Emissions Units to make visible on a public website information on each of your cancelled CORSIA Eligible Emissions Units for this compliance period, by 7 February «${(params.lastYearOfThePeriodPlusTwo)!}».

You are then required, in accordance with paragraph 4.3.1 of the SARPs, to report on the cancellation of Eligible Emissions Units by submitting a verified Emissions Unit Cancellation Report containing the associated Verification Report to us by 30 April «${(params.lastYearOfThePeriodPlusTwo)!}».

«[#else]»

Based on our calculations «${(account.name)!}» does not have an offsetting requirement for the «${(params.schemeYear1)!}» – «${(params.schemeYear3)!}» compliance period because:

* the sum of its annual offsetting requirements in the three years of a given compliance period (𝑂𝑅1,c+ 𝑂𝑅2,c + 𝑂𝑅3,c), which do not take into account any reduction claims arising from a CORSIA Eligible Fuel, is less than 3 000 tCO2, or
* the offsetting requirements for the compliance period (𝐹𝑂𝑅𝑐) taking into account your reduction claim from CORSIA Eligible Fuel is zero.

Where the value calculated for your offsetting requirements is greater than zero for the compliance period, you may still choose to voluntarily offset in respect of your emissions.

The process by which an Aeroplane Operator may voluntarily offset in CORSIA is as follows:

* cancel a number of CORSIA Eligible Emissions Units equal to the tCO2 offsetting requirement figure stated above within an approved CORSIA Eligible Emissions Unit Programme Registry, by 31 January «${(params.lastYearOfThePeriodPlusTwo)!}».

«[/#if]»

You may also request each CORSIA Eligible Emissions Unit Programme Registry in which you have cancelled CORSIA Eligible Emissions Units to make visible on a public website information on each of your cancelled CORSIA Eligible Emissions Units for this compliance period.

If you require any further information about this Notice, please contact a member of the Emissions Trading team by e-mail to: «${(competentAuthority.email)!}»

Yours faithfully

signature

«${signatory.fullName}»

«${signatory.jobTitle}»

CC: «[#list email.ccRecipients as cc]»«${cc}[#sep], [/#sep]»«[/#list]»